

Proposed members for re-election:

**Niels Kristian Agner**

Director, Værløse, Denmark, born 1943. Member and Chairman of the Board of Directors since 1995.

Other directorships: Pigro Management ApS (D), D. F. Holding, Skive A/S (CB), Aktieselskabet Schouw & Co. (BM), G.E.C. Gads Forlag Aktieselskab af 1994 (BM), G. E. C. Gads Fond (commissioned), Direktør Hans Hornsyld og Hustru Eva Hornsylds Legat (BM), Direktør Svend Hornsylds Legat (BM), Fonden LDE 2 GP (BM), Fonden LDE 3 GP (BM), Fonden MIFIF II GP (BM) and SP Moulding A/S (CB), Fonden Maj Invest Equity General Partner (BM), Fonden MIE 5 GP (BM).

Independence: Is not considered independent due to more than 20 years' membership of the Board of Directors.

**Erik Preben Holm**

CEO, Hellerup, Denmark, born 1960. Member of the Board of Directors since 1997, deputy chairman.

Other directorships: Vernal A/S (CB), Sticks 'N' Sushi A/S (CB), Sticks 'N' Sushi Holding A/S (CB), Vega Sea A/S (BM), Arvid Nilssons Fond (DC), SP Moulding A/S (DC), AO Invest A/S (BM), Brødrene A & O Johansen A/S (BM), Fonden Maj Invest Equity General Partner (BM), Maj Invest Equity A/S (BM), Muuto A/S (BM), Muuto Holding A/S (BM), Erik Holm Holding ApS (D), Fondsmæglerselskabet Maj Invest A/S (D), Maj Invest Equity A/S (D), LD Equity 1 K/S (MI), LD Equity 2 K/S (MI), LD Equity 3 K/S (MI), Maj Invest Equity 4 K/S (MI), LD Invest Vietnam K/S (MI), Maj Invest Equity Southeast Asia II K/S (MI), Svendsen Sport A/S (BM).

Independence: Is not considered independent due to 20 years' membership of the Board of Directors.

**Hans Wilhelm Schur**

CEO, Horsens, Denmark, born 1951. Member of the Board of Directors since 1999.

Other directorships: Dansk Industri, Horsens (BM), Danmarks Industrimuseum (CB), Konsul Axel Schur and Hustrus Fond (CB), Schur International a/s (D and BM), Schur International Holding a/s (D and BM), Schur Finance a/s (CB), Schur Consumer Products Inc. (CB), International Packaging Group (CB), Conflex Packaging GmbH (BM), SP Moulding A/S (BM) and Dit Pulterkammer A/S (BM).

Independence: Is not considered independent due to 18 years' membership of the Board of Directors.

**Hans-Henrik Eriksen**

CEO, Risskov, Denmark, born 1960. Member of the Board of Directors since 2013.

Other directorships: Digi Kiosk ApS (CB), Advice House ApS (DC), Exact Brazil A/S (BM), EB Præference A/S (BM), Green Tech Center A/S (BM), Green Tech Houses ApS (BM), Food Innovation House ApS (BF), Cardlab ApS (BM), Cardlab Innovation ApS (BM), Liplasome Pharma ApS (BM), Bagger-Sørensen Fonden (BM), SP Moulding A/S (BM), Limb Holding A/S (BF), Limb Finance ApS (BF), Limb Holding Ltd. (BM), Michael Limb Holdings Ltd. (BM), High Firs Investment Company Ltd. (BM), Random Wood Investment Company Ltd. (BM), Jutland Equity Investment Company Ltd. (BM), Columbus E. ApS (BM), THE BREW COMPANY A/S (BM), Jabami ApS (BF), Navest A/S (CB), Ejendomsanparts-selskabet MT 04 (CB), Bricks A/S (BM), Bricks Ejendomme A/S (BM), Ejendomselskabet SF44 A/S (BM), TAB LABS Ltd. (BM), Arcedi Biotech ApS (BM), Bagger-Sørensen & Co. A/S (D), Bagger-Sørensen Invest A/S (D), Vecata Ejendomme A/S (D), Vecata Invest A/S (D), Liplasome Pharma ApS (D), 4 Best Invest ApS (D), Tina Holding ApS (D), J-Flight ApS (D), Idekra IVS (D), SoLoCa IVS (D), GUMLINK A/S (D), OKONO HOLDING ApS (D), CHEW INVEST ApS (D).

Independence: Is considered independent.

New candidate proposed:

**Bente Overgaard**

MSc (Political Science) Hellerup, Denmark, born 1964.

Ms Overgaard has extensive insight into business management, IT and financial matters from her more than 25 years with Nykredit, her most recent position being group managing director.

Other directorships held: Programme manager at CBS Executive: board education, banking, pension and insurance. Partner, Flensby & Partners. Finansiell Stabilitet (BM), Den Danske Naturfond (DC), Royal Arena CPH (BM) and Øresundsintitutet (BM).

Independence as a board member: Is considered to be independent.