

Increased share buy-back programme at SP Group A/S

The Board of Directors of SP Group A/S (SP Group) has resolved to increase and extend the share buy-back programme authorised at the annual general meeting held on 27 April 2012.

The share buy-back programme was announced in Company Announcement no. 15/2014 of 27 March 2014.

SP Group holds 34,299 number of treasury shares of a nominal value of DKK 10 each corresponding to 1.69 % of SP Group's share capital as of 4 November 2014.

The purpose of the share buy-back programme is to hedge the existing warrant programmes.

The share buy-back programme originally runs from 11 April 2014 until 31 December 2014 and has now been extended to end on 10 April 2015. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 (the so-called Safe Harbour Regulative for share buy-back programmes) which ensures that SP Group is protected against violation of insider legislation in relation to the share buy-back programme.

SP Group has entered into a contract with Jyske Bank A/S (Jyske Bank), in which Jyske Bank acts as financial advisor and as Lead Manager of the programme. Jyske Bank handles all purchase transactions independently of and without influence from SP Group.

The share buy-back programme is subject to the following terms:

- The maximum amount that SP Group may pay for shares purchased under the share buy-back programme is increased from DKK 8.0 million with DKK 6.0 million to DKK 14.0 million
- The maximum number of shares that can be bought in one single trading day may not be greater than 50.0 % of the average daily trading volume of SP Group's shares on NASDAQ Copenhagen in the last 20 days preceding the given trading day
- The shares cannot be purchased at prices exceeding the higher of
 - The price of the latest independent trade
 - The price of the highest independent bid on NASDAQ Copenhagen at the time of the transaction

SP Group will announce the number of repurchased shares and the value of these shares on a weekly basis in a separate announcement to NASDAQ Copenhagen.

Further information:

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In case of any discrepancies, the Danish version shall prevail.